

ALAN KHAZEI'S GOALS FOR CREATING JOBS IN MASSACHUSETTS AND AMERICA

As a U.S. Senator, Alan's number one priority will be to create good paying jobs for the people of Massachusetts and America. Alan knows that people are hurting in Massachusetts as unemployment is already above 9%. He believes innovative solutions create the jobs we need and that many of those solutions are being piloted right here in Massachusetts. Alan's goals are to stimulate and reward job creation as quickly as possible, to support small businesses, to leverage the Commonwealth's abundant intellectual capital and entrepreneurial drive to create new jobs, and to invest in education to make sure our enterprises have the skilled workforce they need to succeed. Success will require:

Investing in a new stimulus plan that is 100% focused on creating good paying jobs and a world class workforce. The first stimulus plan was burdened with over 9,000 earmarks totaling over \$7 billion. As Senator, Alan will fight to make sure that every dollar of tax payer money is used to grow our economy, create jobs for our citizens and support the industries of the future. Alan believes the new stimulus should focus on creating good paying jobs and initiatives that will have a "triple bottom line" impact, with economic, social and environmental benefits. For example, Alan will call for increased funding for renovating older school buildings to make them energy efficient. This initiative will provide good paying jobs for construction workers (the hardest hit segment in Massachusetts), improve our educational facilities, and lower the cost of school utilities paid for by our cities and towns.

Bringing together the best and the brightest of Massachusetts to accelerate the creation of new industries, enterprises and jobs. Massachusetts is a world leader in higher education, clean energy, biotech and health sciences, and the birthplace of the modern social entrepreneur movement. Alan will support programs that bring together the tremendous intellectual capital and research capabilities of our educational institutions with the go to market skills of our entrepreneurs and the funding capabilities of our venture capitalists. This will accelerate the time to market of innovative ideas, moving them from the laboratories and dreams of our entrepreneurs to the job creating enterprises of tomorrow. Alan created City Year as an "action tank" to show the country how a powerful new enterprise could be started in Massachusetts and spread around the world with the support of the business, government and nonprofit sectors.

Investing in education and work force development programs designed to ensure our state and country have the workforce these enterprises will need to grow and prosper. Although Massachusetts is experiencing the pain of high unemployment right now, Alan knows that we risk losing a critical competitive advantage as the Baby Boom Generation retires and many industries may face labor shortages. That is one of the reasons he has called for the most innovative and comprehensive education reform program in the history of our nation. Alan also supports increased investment in workforce development programs like Year Up and Youth Build, reforming the Work Force Investment Act to make sure taxpayer investments are focused on those programs that actually increase employment. He will also support initiatives that create partnerships between our community colleges and local employers to ensure academic programs are aligned with business needs.

To accomplish these goals, Alan has developed a 6-point plan to create good paying jobs in Massachusetts and across America and to ensure that we are investing in our educational institutions to develop a workforce equipped with 21st Century skills to fill the future demands for these jobs.



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A SUMMARY OF ALAN'S JOBS PLAN FOR MASSACHUSETTS AND AMERICA

1. Stimulate and reward job creation with Job Creation Tax Credits:

- ✓ Pass a temporary new job creation tax credit that will refund 15% of wage costs in 2010 and 10% of new wage costs in 2011 to employers creating new jobs or increasing the wages of existing employees.
- ✓ A team of economists at the nonpartisan Economic Policy Institute estimated that NJTC's would create as many as 5.1 million new jobs over the next two years or between 50,000 and 100,000 jobs in Massachusetts.

2. Support entrepreneurs and small businesses:

- ✓ Offer higher new job tax credits for small businesses.
- ✓ Extend the recent temporary changes that doubled expense write-offs for small business investments up to \$50,000 and allow accelerated depreciation of 50% for new plant and equipment over the first year.
- ✓ Increase access to capital and small business support services.
- ✓ Establish a Federal Commission to encourage and support women- and minority-owned businesses.

3. Pass clean energy legislation to create new clean energy and energy efficiency jobs:

- ✓ The Markey-Waxman and Kerry-Boxer Climate bills will drive large scale investments in clean energy and energy efficiency.
- ✓ Research by the University of California, University of Illinois and Yale University concluded that passing these bills would create between 22,000 and 40,000 jobs in Massachusetts.

4. Invest in clean energy, biotech and other research-intensive industries by supporting programs to accelerate the time from research to new job creation, including:

- ✓ Create innovation funds to accelerate the commercialization of ideas from research and development universities, including grants and loans matched with investments from private funds.
- ✓ Support the development of incubators to facilitate start-ups, pilots and demonstration projects.
- ✓ Enable full scale commercialization of new "first of a kind" technologies by co-investing with private funds to finance the roll-out of new businesses with high fixed costs.

5. Support the growth and development of the social entrepreneur and nonprofit sector:

- ✓ Increase investments to scale promising nonprofit models and measure the return on taxpayer investments in these to develop best practices that can be shared with other programs.
- ✓ Fully fund the Edward M. Kennedy Serve America Act, which will provide up to 250,000 service jobs.

6. Invest in a 21st Century work force development:

- ✓ Fund Alan's Comprehensive Education Plan to provide every America with a quality education.
- ✓ Develop programs to connect community colleges with local employers to ensure academic programs will fulfill business needs and students will have job opportunities after graduation.
- ✓ Reauthorize the federal Workforce Investment Act to incentivize programs to partner with employers and reward successful job placement.



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